

Board of Directors

Bernard Fairman Executive Chairman

Appointed

24 February 2010



Background

After leaving 3i Ventures where he was responsible for sourcing, evaluating and negotiating investments, Bernard co-founded Foresight Group in 1984 to raise a new fund for investment in unquoted technology companies based in the UK, the United States and France. He is now Foresight Group's Executive Chairman with over 40 years of private equity and infrastructure experience. He is responsible for the strategic direction and management of the Group, including its IPO in February 2021. He has achieved this through organic growth and acquisitions, with the Group attaining one of the leading positions in the UK small cap private equity and international infrastructure markets.

Bernard's extensive experience provides him with a deep understanding of private equity and infrastructure investments and great insight into the opportunities for Foresight Group as well as the challenges that it may face. He is well placed to continue to lead the Board and develop and drive the Group's strategy, culture and values.

External directorships

Beau Port Investments Limited.

Gary Fraser Chief Executive Officer¹

Appointed

3 February 2021



Background

Gary joined Foresight in 2004 and is the Chief Executive Officer based in the London office. He has over 30 years of experience and works closely with the boards of the various Foresight managed funds, listed and unlisted, and has been key to various corporate actions, including mergers and acquisitions, rights issues and restructuring. Gary works alongside Bernard in relation to strategic planning and business development, including acquisitions. Gary previously worked at F&C Asset Management and before that at Ernst & Young.

Gary's strategic and decision-making skills are fundamental to his role as Chief Executive Officer in driving the Group forward to achieve its strategic goals. His involvement with the boards of Foresight's funds is also key to their and the Group's success.

External directorships

Averon Park Limited (a Foresight managed entity).

Alison Hutchinson, CBE

Senior Independent Non-Executive Director

Appointed

3 February 2021



Background

Alison is a highly experienced director, who brings a wealth of experience and knowledge to the Board gained from her strong background in both IT and retail financial services. Alison started her career at IBM and became global director of online financial services before joining Barclays Bank and then specialist mortgage provider Kensington Group PLC as managing director and then group CEO. She has a keen interest in people and is our workplace representative; she also chairs our Employee Forum.

Alison is also CEO of fintech charity The Pennies Foundation (which she founded in 2009) working with retailers to enable digital giving and serves as the senior independent non-executive director at DFS Furniture plc.

In 2016, Alison was awarded a CBE for services to the economy and charities.

External directorships

DFS Furniture plc.

Audit & Risk Committee
 Nomination Committee
 Remuneration Committee
 Market Disclosure Committee
 Chair

Biographies accurate as at the date of publishing.

1. Gary also holds the roles of Chief Finance Officer and Chief Operations Officer.

Board of Directors

Geoffrey Gavey

Independent
Non-Executive Director

Appointed
31 May 2015



Background

Geoffrey joined the Foresight Group Board in 2015, pre-IPO, as a Non-Executive Director. The Board benefits from his experience in the finance industry as a service provider, including his extensive offshore regulatory knowledge and experience in risk management.

During the year, Geoffrey retired as managing director of FNB International Trustees Limited ("FNB") and deputy head of banking for FNB Channel Islands Bank. Additionally, he was formerly a director of Fairbairn Trust Company Limited, a subsidiary of Old Mutual, and worked for Lloyds Bank International in both Guernsey and Gibraltar.

External directorships

None.

Michael Liston, OBE

Independent
Non-Executive Director

Appointed
3 February 2021



Background

Formerly Chief Executive of the electricity utility Jersey Electricity plc, Mike is the Non-Executive Chairman of JTC plc and brings to the Board the benefit of his extensive experience across public and private sector businesses.

Mike has also held a number of non-executive roles including Chairman of AIM-listed Renewable Energy Generation Limited and was formerly Chairman of The Jersey Appointments Commission, established by the Government of Jersey to ensure probity in senior public sector appointments. He was elected to the judiciary of the Royal Court of Jersey in 2012, retiring from this position in 2017.

In 2007, Mike was awarded an OBE for services to the electricity industry and charity.

External directorships

JTC plc chairman.

John Le Poidevin

Independent
Non-Executive Director

Appointed
1 April 2026



Background

John is a resident of Guernsey and a fellow of the Institute of Chartered Accountants in England and Wales. He was a former senior audit partner at BDO LLP, where he led the firm's Consumer Markets practice in London, acting as lead audit partner to major UK and international companies and supporting numerous successful flotations, sales and refinancings. Over 20 years in practice and 14 as a non-executive director, he has developed an extensive breadth of experience and knowledge across a broad range of businesses including in corporate governance, audit, valuations, investment appraisal, risk management and international financial reporting, all of which he brings to the Board.

Since 2013, John has held a number of non-executive roles across UK and US listed funds and international groups, including as Audit Committee Chair at the Super Group, BH Macro, International Public Partnerships, Market Tech, Safecharge International, Twenty Four Income and Stride Gaming.

External directorships

BH Macro Limited (retired 11 June 2026), Super Group (SGHC) Limited and Twenty Four Income Fund Limited plus a small number of unlisted entities.

● Audit & Risk Committee
 ● Nomination Committee
 ● Remuneration Committee
 ● Market Disclosure Committee
 C Chair

Biographies accurate as at the date of publishing.