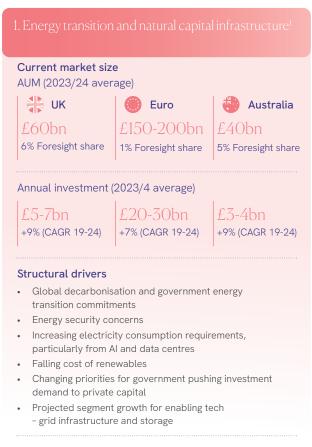
## Annual Report and Financial Statements FY25

## Significant opportunities across key markets



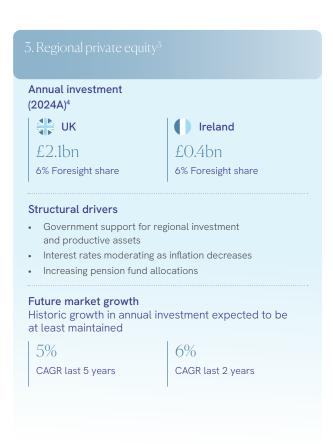
## Future market growth

Estimated annual investment (2030E)

£8-11bn £30-50bn £4-7bn +8% (CAGR 24-30) +8% (CAGR 24-30) +9% (CAGR 24-30)

1. Source: Competitor Annual Reports, Competitor Websites, Bloomberg NEF Energy Trends Reports (2019-2025), UK Commission for Climate Change, Australian Clean Energy Council, Europe Commission, Expert Interviews, Eden McCallum Analysis.





2. Source: Eden McCallum analysis, Tax Efficient Review, AIC Reports & Press Releases.

- 3. Source: Eden McCallum analysis, BVCA, IVCA, British Business Bank.
- 4. 2024 total annual investment across growth, buyout and venture transactions of between £0.5 million to £10 million, excluding London.