

Consolidated statement of financial position

As at 31 March 2025

	Note	31 March 2025 £000	31 March 2024 £000
Non-current assets			
Property, plant and equipment	13	2,350	2,330
Right-of-use assets	22	16,506	5,768
Intangible assets	14	53,365	61,364
Investments at FVTPL	15	5,420	4,726
Deferred tax asset	25	1,615	1,563
Contract costs	17	4,903	2,777
Trade and other receivables	18	1,339	1,242
		85,498	79,770
Current assets			
Derivative assets	16	—	473
Contract costs	17	860	598
Trade and other receivables	18	37,539	27,486
Cash and cash equivalents	19	43,252	45,004
		81,651	73,561
Current liabilities			
Trade and other payables	20	(45,420)	(38,028)
Loans and borrowings	21	(138)	(121)
Lease liabilities	22	(1,146)	(2,897)
Acquisition-related liabilities	23	(5,259)	(1,005)
		(51,963)	(42,051)
Net current assets		29,688	31,510

	Note	31 March 2025 £000	31 March 2024 £000
Non-current liabilities			
Loans and borrowings	21	(242)	(388)
Lease liabilities	22	(17,916)	(4,365)
Acquisition-related liabilities	23	(226)	(3,825)
Provisions	24	(895)	(855)
Deferred tax liability	25	(10,642)	(13,273)
		(29,921)	(22,706)
Net assets		85,265	88,574
Equity			
Share capital	27	—	—
Share premium	27	61,441	61,886
Shares held in escrow reserve	27	(8,103)	(16,206)
Own share reserve	27	(1,844)	(1,195)
Treasury share reserve	27	(10,280)	(967)
Share-based payment reserve	27	10,959	14,628
Group reorganisation reserve	27	30	30
Foreign exchange reserve	27	(5,814)	(4,609)
Retained earnings	27	38,876	35,007
Total equity		85,265	88,574

The financial statements were approved and authorised for issue by the Board of Directors on 25 June 2025 and were signed on its behalf by:

Gary Fraser
Chief Financial Officer

Geoffrey Gavey
Director

The notes on pages 175 to 228 form part of this financial information.