Consolidated statement of comprehensive income

For the year ended 31 March 2025

		31 March 2025	31 March 2024
	Note	£000	£000
Revenue	4	153,989	141,326
Cost of sales		(7,790)	(7,304)
Gross profit		146,199	134,022
Administrative expenses	6	(106,198)	(100,939)
Other operating income	9	123	—
Operating profit		40,124	33,083
Gain on business combination	31	—	16
Finance income	10	1,648	1,309
Finance expenses	10	(1,188)	(564)
Fair value gains on investments	15	75	278
Fair value gains on contingent consideration (incl. finance expense)	23	45	190
Profit on ordinary activities before taxation		40,704	34,312
Tax on profit on ordinary activities	11	(7,459)	(7,878)
Profit for the period attributable to Ordinary Shareholders		33,245	26,434
Other comprehensive income			
Items that will or may be reclassified to profit or loss:			
Translation differences on foreign subsidiaries		(1,205)	(1,679)
Total comprehensive income		32,040	24,755
Earnings per share attributable to Ordinary Shareholders			
Basic (pence)	12	28.9	22.8
Diluted (pence)	12	28.0	22.2

The notes on pages 175 to 228 form part of this financial information.