

# Sustainability

## Introduction

Over the past year, we have made significant strides in delivering on the sustainability commitments we set out in our previous report, closing out several key initiatives that reflect our dedication to responsible growth. These achievements were made possible through the collective efforts of our teams and Partners, even as our business continued to expand both organically and through strategic acquisitions. This progress underscores our belief that sustainability and growth are mutually reinforcing.

Looking ahead, we remain focused on driving positive change and aligning with global standards where appropriate. This year, we've advanced our climate-related disclosures in line with the TCFD in addition the disclosure has been aligned with ISSB, enhancing transparency and accountability across our operations. As we continue to scale, we are embedding climate resilience and sustainability into our strategy – ensuring that our growth is not only resilient but also responsible.

77%

of our assets are in investments aligned with the Multilateral Development Banks ("MDBs") list of activities considered universally aligned with the Paris Agreement's mitigation goals. See Divisional breakdown on page 88.

## General disclosures

### Basis of preparation

The scope of consolidation of the sustainability disclosures aligns with Foresight Group's financial reporting.

### Frameworks and data selection

This report is aligned with the ISSB Standards.

The content within the Environmental section of this report has been prepared in accordance with the TCFD requirements.

Following a Group wide double materiality assessment conducted in 2024 based on the framework provided by the EU Corporate Sustainability Reporting Directive ("CSRD") and the associated European Sustainability Reporting Standards ("ESRS"), we have chosen to follow the ESRS structure in this report as these standards are widely recognised and a key reference point for many of our European investors.

### Emissions data

The WHEB acquisitions and Liontrust Diversified Real Assets Fund are included in emissions from the date of acquisition with the exception of Scope 3 financed emissions which excludes Liontrust.

The TCFD section of this report provides detailed explanations on how the emissions data has been prepared, covering Scopes 1, 2 and 3.

### Foresight's employee data

Employee data has been reported based on actual headcount. Figures represent either as at year end, 31 March 2025, or cover the period from 1 April 2024 to 31 March 2025. No estimates have been made in the compilation of the data.

### Value chain

Data supplied from the value chain:

- Ethixbase data is the primary platform used within our Infrastructure division, enabling interrogation of counterparties and suppliers against a comprehensive list of more than 800 global enforcement, sanctions and watch lists
- Other sustainability-related data is taken directly from our investments (assets and portfolio companies) through Board and Fund reporting processes, including the use of online reporting platforms and publicly available data (Bloomberg data and MSCI data)

### External review

Carbon emissions data (excluding Scope 3 financed emissions) are audited with limited assurance by **Turley Associates Ltd**, an independent third party.