

Consolidated Statement of Changes in Equity

For the year ended 31 March 2024

	Note	Share capital £000	Share premium £000	Shares held in escrow reserve £000	Own share reserve £000	Treasury share reserve £000	Share-based payment reserve £000	Group re-organisation reserve £000	Foreign exchange reserve £000	Retained earnings £000	Total equity £000
At 1 April 2022		—	32,040	—	(454)	—	481	30	—	26,490	58,587
Transfer		—	—	—	—	—	—	—	(210)	210	—
Profit for the period		—	—	—	—	—	—	—	—	23,625	23,625
Other comprehensive income		—	—	—	—	—	—	—	(2,720)	—	(2,720)
Contributions by and distributions to owners											
Premium on issue of shares	28	—	29,846	—	—	—	—	—	—	—	29,846
Dividends	29	—	—	—	—	—	—	—	—	(15,965)	(15,965)
Shares held in escrow arising from acquisition	32	—	—	(26,496)	—	—	—	—	—	—	(26,496)
Purchase of own shares	28	—	—	—	(275)	—	—	—	—	—	(275)
Share-based payments	28	—	—	—	—	—	10,593	—	—	—	10,593
Deferred tax	26	—	—	—	—	—	44	—	—	—	44
At 31 March 2023		—	61,886	(26,496)	(729)	—	11,118	30	(2,930)	34,360	77,239
Profit for the period		—	—	—	—	—	—	—	—	26,434	26,434
Other comprehensive income		—	—	—	—	—	—	—	(1,679)	—	(1,679)
Contributions by and distributions to owners											
Dividends	29	—	—	—	—	—	—	—	—	(25,787)	(25,787)
Purchase of own shares	28	—	—	—	(466)	(967)	—	—	—	—	(1,433)
Share-based payments	28	—	—	—	—	—	13,675	—	—	—	13,675
Deferred tax	26	—	—	—	—	—	125	—	—	—	125
Transfer on vesting of initial consideration shares issued for Infrastructure Capital acquisition	28	—	—	10,290	—	—	(10,290)	—	—	—	—
At 31 March 2024		—	61,886	(16,206)	(1,195)	(967)	14,628	30	(4,609)	35,007	88,574

The notes on pages 131 to 184 form part of this financial information.