

TCFD Compliance statement

For Foresight Group's annual Task Force on Climate-related Financial Disclosure ("TCFD"), please refer to our FY24 Sustainability Report (<https://www.foresight.group/sustainability-report-fy24>).

The UK government will decide on endorsement of the International Sustainability Standards Board ("ISSB") standards in Q1 2025¹. If they decide to endorse, the UK Sustainability Reporting Standards (SRS) will incorporate the ISSB standards. As Foresight is in scope for the UK SRS, our FY26 Sustainability Report will likely need to follow the ISSB standards. To prepare for this, we have decided to reference the structure of the standards voluntarily. The FCA has also encourages companies to familiarise with the standards and stated that companies may use it voluntarily². As the requirements under TCFD are covered within the ISSB second standard, IFRS S2, Foresight have included the TCFD report within the Sustainability Report.

Foresight has reported on and complied with climate-related financial disclosures consistent with FCA's listing rules, except the following:

Strategy

- Transition plan:
 - Foresight currently does not have a transition plan in place but intends to evaluate feasibility of Group-level carbon reduction/transition plan and develop climate carbon reduction/transition plans for selected portfolios in the upcoming year.
- Climate-related scenario analysis:
 - Foresight does not yet conduct scenario analysis for its FCM and PE portfolios; however, we intend to conduct climate risk and scenario analyses assessments for our PE and FCM portfolios during in the upcoming year.
- Quantification of the expected impact of climate-related risks and opportunities on financial position, performance and/or cash flows:
 - Foresight has not yet quantified the expected impact but intend to integrate climate-related risks and related KPIs into our ERM framework and thereby develop the quantitative analysis of risks in the upcoming year.

Metrics and targets

- Sustainability-related performance metrics are not currently included in remuneration policies. However, Foresight plans to evaluate whether any climate-related KPIs would be relevant to include in Board and/or Executive Committee compensation criteria in the upcoming year.
- Currently, Foresight has no climate-related targets in place. However, Foresight intends to evaluate feasibility of Group-level carbon reduction/transition plan and develop climate carbon reduction/transition plans for selected portfolios in the upcoming year. Climate-related targets will be developed based on the above analyses in the upcoming year.

For more information, please see our TCFD index, available in the Sustainability Report on pages 18 to 47.

1. <https://www.gov.uk/guidance/uk-sustainability-disclosure-standards>

2. <https://www.fca.org.uk/publications/newsletters/primary-market-bulletin-49#if-chapter-id-fca-updates-consultation-timeline-onissb-standards-and-transition-plans-based-on-uk-endorsement-process>