

GLOSSARY

Absolute TSR	Share price appreciation plus dividends paid to show total return to a Shareholder, expressed as a percentage	Ethical Standard	The FRC's Revised Ethical Standard (2019)
AGM	Annual General Meeting	Exco	Executive Committee
AIFM	Alternative Investment Fund Manager	Executive Group	Board, Executive Committee and the Company Secretary
AITs	Foresight's Accelerated Inheritance Tax Solution	Executive Management	Definition provided under the FCA's Listing Rules under LR App 1, App 1.1: "the executive committee or most senior executive or managerial body below the board (or where there is no such formal committee or body, the most senior level of managers reporting to the chief executive), including the company secretary but excluding administrative and support staff"
AML	Anti-Money Laundering	EU	European Union
AUM	Assets Under Management (FUM + DUM)	FCA	Financial Conduct Authority
CAGR	Compound Annual Growth Rate	FCM	Foresight Capital Management
CASS	The Financial Conduct Authority's Client Assets Sourcebook	FEIP	Foresight Energy Infrastructure Partners
CFO	Chief Financial Officer of Foresight Group	FG Australia	Foresight Group Australia Pty Ltd
Company	Foresight Group Holdings Limited	FGCI	Foresight Group CI Limited
COO	Chief Operating Officer	FGLLP	Foresight Group LLP
Core EBITDA	Core earnings before interest, taxes, depreciation and amortisation. See explanation in appendix to the financial statements	FIIF	FP Foresight UK Infrastructure Income Fund
CRO	Chief Risk Officer of Foresight Group	Foresight/ Foresight Group/Group	Foresight Group Holdings Limited together with its direct and indirect subsidiary undertakings
DE&I	Diversity, Equity & Inclusion	Foresight SICAV	Foresight Global Real Infrastructure (Lux) Fund
DTRs	Disclosure Guidance and Transparency Rules	FRIF	Foresight Regional Investment Fund LP
DUM	Debt Under Management	FSFC	Foresight Sustainable Forestry Company plc
EDD	Enhanced Due Diligence	FSFL	Foresight Solar Fund Limited
EIS	Enterprise Investment Scheme		
EPS	Earnings per share		
ESG	Environmental, Social and Governance		

GLOSSARY CONTINUED

FTE	Full-Time Equivalent	ITS	Foresight's Inheritance Tax Solution
FUM	Funds Under Management	JLEN	JLEN Environmental Assets Group
FVTPL	Fair value through profit and loss	LSE	London Stock Exchange
FY22/23/24	Year ending 31 March 2022/23/24	MAR	Market Abuse Regulation, being the UK version of Regulation (EU) No 596/2014 which has effect in English law by virtue of the European Union (Withdrawal) Act 2018
GHGs	Greenhouse gases	Minority ethnic background	Definition provided under the FCA's Listing Rules under LR App 1, App 1.1: from one of the following categories of ethnic background, as set out in the tables in LR 9 Annex 2.1R(b) and LR 14 Annex 1.1R(b), excluding the category "White British or other White (including minority-white groups)"
GRIF	FP Foresight Global Real Infrastructure Fund	NAV	Net Asset Value
IASB	International Accounting Standards Board	NCIA	Sustainable Market Initiative's Natural Capital Investment Alliance
IBR	Incremental Borrowing Rate	NEDs	Non-Executive Directors
IC	Investment Committee	OEIC	Open Ended Investment Company
I&D	Inclusion and Diversity	O&M	Operations and maintenance
IFA	Independent financial adviser	Parent Company	Foresight Group Holdings Limited
IFRS	International Financial Reporting Standard(s)		
IPEV	International Private Equity and Venture Capital		
IPO	Initial Public Offering		
ISAE 3402	International Standard on Assurance Engagements – 3402, Assurance Reports on Controls at a Service Organisation		