

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Note	31 March 2023 £000	31 March 2022 £000
Non-current assets			
Property, plant and equipment	15	2,522	2,656
Right-of-use assets	24	7,281	8,260
Intangible assets	16	62,911	4,431
Investments at FVTPL	17	3,967	2,781
Derivative assets	18	245	—
Deferred tax asset	27	1,742	615
Contract costs	19	3,435	3,976
Trade and other receivables	20	2,599	3,260
		84,702	25,979
Current assets			
Derivative assets	18	403	—
Contract costs	19	530	579
Trade and other receivables	20	19,143	17,947
Cash and cash equivalents	21	39,761	54,289
		59,837	72,815
Assets and liabilities of disposal group classified as held for sale	34	64	64
Current liabilities			
Trade and other payables	22	(35,382)	(23,978)
Loans and borrowings	23	(2,646)	(660)
Lease liabilities	24	(2,562)	(2,302)
Acquisition-related liabilities	25	(1,150)	—
		(41,740)	(26,940)
Net current assets		18,161	45,939

	Note	31 March 2023 £000	31 March 2022 £000
Non-current liabilities			
Trade and other payables	22	—	(64)
Loans and borrowings	23	(485)	(3,030)
Lease liabilities	24	(6,689)	(8,106)
Acquisition-related liabilities	25	(4,823)	—
Provisions	26	(800)	(933)
Deferred tax liability	27	(12,827)	(1,198)
		(25,624)	(13,331)
Net assets		77,239	58,587
Equity			
Share capital	29	—	—
Share premium	29	61,886	32,040
Shares held in escrow reserve	29	(26,496)	—
Own share reserve	29	(729)	(454)
Share-based payment reserve	29	11,118	481
Group reorganisation reserve	29	30	30
Foreign exchange reserve	29	(2,930)	—
Retained earnings	29	34,360	26,490
Total equity		77,239	58,587

The financial statements were approved and authorised for issue by the Board of Directors on 3 July 2023 and were signed on its behalf by:

Gary Fraser

Chief Financial Officer

Geoffrey Gavey

Director

The notes on pages 143 to 197 form part of this financial information.