

## BOARD OF DIRECTORS

The Board is responsible to the Shareholders and wider key stakeholders for the overall performance of the Group and for the leadership, promotion of the long-term sustainable success of the Group and generation of value for Shareholders.

### Committee membership key

- A** Audit & Risk Committee
- N** Nomination Committee
- R** Remuneration Committee
- M** Market Disclosure Committee
- Chair



**Bernard Fairman**  
Executive Chairman

#### Background

Bernard co-founded Foresight Group in 1984 to raise a new fund for investment in unquoted technology companies based in the UK, the United States and France. He is the Executive Chairman, with over 40 years of private equity and infrastructure experience. Bernard is responsible for the strategic direction and management of the Group through organic growth and acquisitions to reach a leading position in the UK small cap private equity and international infrastructure markets.

Prior to founding Foresight Group, Bernard worked at 3i Ventures as an investment manager where he was responsible for sourcing, evaluating and negotiating investments.

#### Qualifications

BA in Applied Economics from the University of Nottingham.

#### External directorships

Beau Port Investments Limited.



**Gary Fraser**  
Chief Financial Officer and Chief Operating Officer

#### Background

Gary joined Foresight in 2004 and is the Chief Financial Officer and Chief Operating Officer based in the London office. He has over 27 years of experience and is responsible for all financial and operational matters including providing and facilitating specialist financial input into corporate, portfolio and investment decisions.

Prior to joining Foresight, Gary worked at F&C Asset Management as a company secretary, where he focused on legal and tax compliance, financial compliance, technical and financial reporting and corporate finance. He has also worked at EY, focusing on audit and risk assurance, and corporate finance.

#### Qualifications

Chartered Fellow of the Securities Institute, Chartered Accountant, BAcc from the University of Stirling.

#### External directorships

Averon Park Limited (a Foresight managed entity)



## BOARD OF DIRECTORS CONTINUED



**Alison Hutchinson, CBE**

Senior Independent Non-Executive Director

### Background

Alison is CEO of fintech charity The Pennies Foundation, which she founded in 2009, working with retailers to enable digital giving, and serves as the senior independent non-executive director at DFS Furniture plc and Yorkshire Building Society.

Alison has a strong background in both IT and retail financial services, having started her career at IBM and becoming global director of online financial services before joining Barclays Bank and then specialist mortgage provider Kensington Group PLC as managing director and then group CEO.

In 2016, Alison was awarded a CBE for services to the economy and charities.

### Qualifications

BSc in Technology & Business Studies from Strathclyde University.

### External directorships

DFS Furniture plc, Yorkshire Building Society and Your Penny Limited.



**Geoffrey Gavey**

Independent Non-Executive Director

### Background

Geoff joined the Foresight Group Board in 2015 as an Independent Non-Executive Director and sits on the Remuneration, Audit & Risk and Nomination Committees. He is the managing director of FNB International Trustees Limited ("FNB") and deputy head of banking for FNB Channel Islands Bank. He is a member of the audit and risk committee of both FNB International Trustees Limited and FNB Channel Islands Bank.

He was formerly a director of Fairbairn Trust Company Limited, a subsidiary of Old Mutual, and worked for Lloyds Bank International in both Guernsey and Gibraltar.

### Qualifications

Associate of the Chartered Institute of Bankers, Member of the Chartered Institute of Marketing, registered Trust and Estate Practitioner, BSc in Mining Engineering from University College, Cardiff.

### External directorships

Ashburton Investments International Holdings Limited plus various directorships of companies serviced by FNB for its clients.



**Michael Liston, OBE**

Independent Non-Executive Director

### Background

Formerly Chief Executive of the electricity utility Jersey Electricity plc, Mike is the Non-Executive Chairman of JTC plc and has extensive experience across public and private sector businesses.

Mike has held a number of non-executive roles including Chairman of AIM-listed Renewable Energy Generation Limited and was formerly chairman of The Jersey Appointments Commission, established by the Government of Jersey to ensure probity in senior public sector appointments. He is a Fellow of the Royal Academy of Engineering.

In 2007, Mike was awarded an OBE for services to the electricity industry and charity. He was elected to the judiciary of the Royal Court of Jersey in 2012, retiring from this position in 2017.

### External directorships

JTC plc chairman.

