

## BUSINESS MODEL

In a changing world, we use innovative investment solutions to create a sustainable legacy.

### Considering our key influences...

#### Our markets

SEE PAGES 22 to 44

#### Our assets

SEE PAGES 22 to 44

#### Our workforce

SEE PAGE 16

#### Our stakeholders' views

SEE PAGES 55 to 61

#### Our sustainability

SEE PAGES 45 to 54

### ...our three core business divisions...

#### INFRASTRUCTURE

- Established infrastructure funds provide direct access to a broad range of infrastructure classes, from renewable energy generation to social infrastructure.
- Experienced investment professionals with strong networks continually assess the landscape for opportunities in core and adjacent asset classes.
- The in-house global team source, develop, operate and manage these investments sustainably on behalf of our clients.

SEE PAGES 23 to 29

#### PRIVATE EQUITY

- Highly active, sustainably focused SME investment team operating across the UK and Ireland focusing on the up to £10 million transaction sector.
- Leveraging deep regional relationships and high-quality management capabilities to support and enhance our diverse portfolio through prevailing market conditions.
- Ideally positioned to capitalise on the SME funding gap and cyclical nature of bank appetite.

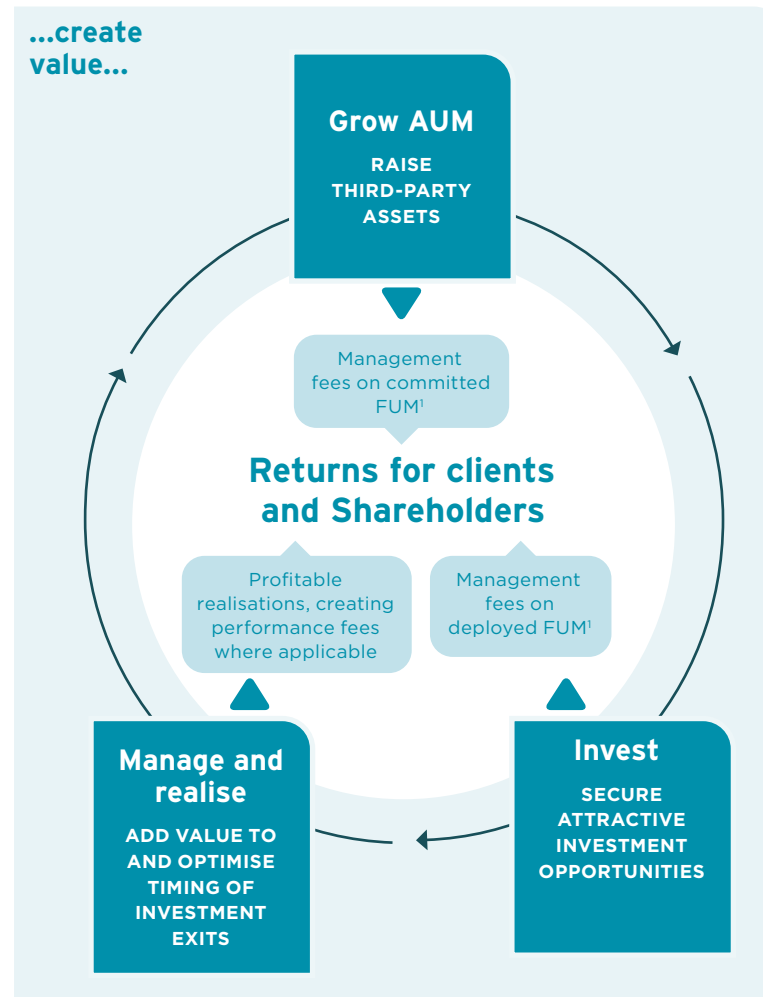
SEE PAGES 30 to 37

#### FORESIGHT CAPITAL MANAGEMENT

- Applying Foresight's deep knowledge of private markets to opportunities in listed markets to provide retail and institutional investors access to real assets and sustainable investment opportunities through actively managed open-ended funds.

SEE PAGES 38 to 44

### ...create value...



### ...for all our stakeholders

**20.1p**

TOTAL DIVIDEND PER SHARE  
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#### Staff

SEE PAGE 56

#### Clients, advisers and investors

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#### Communities and charities

SEE PAGE 57

#### Suppliers and service providers

SEE PAGE 58

#### Regulators and industry bodies

SEE PAGE 58

1. Varies by fund structure.