

BUSINESS MODEL

In a changing world, we use innovative investment solutions to create a sustainable legacy.

What influences our approach

Our markets

See pages 24 to 47

Our assets

See pages 24 to 47

Our workforce

See pages 16 and 17

Our stakeholders' views

See pages 82 to 85

Our sustainability

See pages 48 to 81

Creating value across three business divisions

INFRASTRUCTURE

Our established infrastructure funds provide direct access to a broad range of infrastructure classes, from renewable energy to social infrastructure. Our experienced team continually assesses the landscape for investment opportunities in core and adjacent asset classes, to complement our existing infrastructure offering.

Our global investment team sources, develops, operates and manages these investments sustainably, on behalf of our clients.

Read more about Infrastructure See pages 26 to 33

PRIVATE EQUITY

Our Private Equity Team supports smaller UK companies as they grow, by providing both capital and management expertise.

Our regional network of UK offices invests in businesses within their communities, sourcing attractive opportunities which allow investors to support an underserved yet critical segment of the UK economy.

Read more about Private Equity See pages 34 to 41

FORESIGHT CAPITAL MANAGEMENT

Foresight Capital Management was established in 2017 to facilitate retail and institutional investors' access to real assets and sustainable investment opportunities, through actively managed open-ended funds which invest in listed securities. We are a sustainability-focused asset manager that applies private market expertise to opportunities in listed markets.

Read more about Foresight Capital Management See pages 42 to 47

Our purpose drives what we do

Foresight is a sustainable growth investor. We've been backing innovation that drives progress and supporting promising, entrepreneurial smaller companies across different sectors since 1984. From finding better ways to power the world's societies to partnering with dynamic businesses, we understand the role sustainable

investing can play in evolving established markets, creating new ones and generating long-term value and impact. We use our insight, expertise and guidance to actively manage assets and create flexible and innovative investment solutions for some of the largest institutional investors, as well as individuals. We believe this is how we can help create a sustainable legacy for future generations.

At Foresight, we aren't just looking for short-term returns. Our purpose is to **invest for a smarter future**, providing institutional and private investors with access to hard-to-reach private markets, using sustainable, ESG-oriented strategies at the core of our investment process to enable our investors to meet their financial goals, while contributing to a more sustainable world.

Outcomes

- Global infrastructure platform allows us to source high-quality, risk-adjusted returns across the world
- Full-service model from deal origination, including active asset management to optimise assets and investor returns
- Sustainability considerations embedded in processes throughout investment lifecycle
- Careful management of project cash flows provides attractive income for investors

- Foresight Private Equity aim to be the provider of choice for £1 million - £5 million investments
- Regional model with strong local ties
- Network and track record built over 38 years of investing in UK SMEs
- Significant added value for investee companies

- Sustainability-led investors
- Four strategies across six investment vehicles
- Focused in-house team with access to Group expertise
- Strong distribution capabilities through large, experienced retail sales team

Attractive **risk-adjusted** investor returns

4.1m tonnes CO₂ emissions avoided in FY22

A+ PRI assessment

1,000+ jobs created

Supporting **>130** UK SMEs

2,200+ business plans reviewed

AUM grown to £1.6 billion in five years¹

Sustainable Future Themes Fund launched March 2022

FIIF +41.38% total return since inception (Dec 2017)

Supporting global **decarbonisation** efforts

Provided **5.17TWh** of renewable energy in FY22

1.78m UK homes provided with renewable energy

A PRI assessment

Attractive investor returns

Local economic growth

Mobilising capital towards sustainable goals

REF +25.67% total return since inception (June 2020)

GRIF +47.14% total return since inception (June 2019)

1. Since FIIF launch.